

Presse Press

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Osram acquires stake in plantCube developer agrilution

Osram has acquired a stake in Munich-based start-up agrilution. The lighting group holds a strategic minority interest in the company via its venture capital arm Fluxunit. The start-up has developed a smart indoor growing box, the plantCube, that serves as a salad, vegetable and herb garden for the home. Even users without any gardening expertise are now able to greatly increase yield due to a specially optimized LED technology and other innovations. "Thanks to its innovative business model, agrilution is the perfect fit for Osram. And Osram, with its lighting and horticultural expertise, can help to improve and enhance agrilution," said Ulrich Eisele, head of Osram's Fluxunit.

For horticultural applications, Osram supplies specially developed lighting solutions that can stimulate and manage plant growth and are designed for cultivating plants in greenhouses or indoor spaces. This special LED technology from Osram is also used in the plantCube developed by the Munich start-up. The smart home appliance identifies the seeds that have been planted and provides an optimal growing environment by automatically regulating temperature, watering, and lighting conditions. This makes it possible to grow herbs, salad and vegetables regardless of weather and climate.

Fluxunit, the venture capital arm of Osram, supports and develops in-house and external start-ups. Tengemann Ventures and Kraut Capital also hold a stake in agrilution.

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ABOUT AGRILUTION

agrilution offers a complete vertical farming ecosystem consisting of a smart plug'n'play home-growing appliance and consumables, as well as an App that eliminates the need for a green thumb. Thereby we enable you to grow the healthiest, freshest most taste intensive greens in your own home. Additional information can be found at <http://agrilution.com>.

ABOUT OSRAM

OSRAM, based in Munich, is a globally leading lighting manufacturer with a history dating back about 100 years. The product portfolio includes high-tech applications based on semiconductor technology such as infrared or laser lighting. The products are used in highly diverse applications ranging from virtual reality, autonomous driving or mobile phones to smart and connected lighting solutions in buildings and cities. In automotive lighting, the company is the global market and technology leader. Based on continuing operations (excluding Ledvance), OSRAM had around 24,600 employees worldwide at the end of fiscal 2016 (September 30) and generated revenue of almost €3.8 billion in that fiscal year. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED400; trading symbol: OSR). Additional information can be found at www.osram.com.