

Press

Munich, November 5, 2020

Osram downsizes Management Board

At its meeting today, the Supervisory Board decided to downsize the Management Board of OSRAM Licht AG from three to two individuals. Following approval of the domination and profit and loss transfer agreement with ams by the Osram shareholders, it is foreseeable that the areas of responsibilities for technology will be reorganized within the combined company. At Osram, the integration of corporate innovation into the business units had already reduced major activities from the responsibilities of the Chief Technology Officer. The Osram Supervisory Board will therefore enter into negotiations with CTO Officer Stefan Kampmann (57) to terminate his contract prematurely.

"Due to his steadfast dedication, Stefan Kampmann had a decisive influence on the technological change at Osram in recent years," said Olaf Berlien, CEO of OSRAM Licht AG. "With his outstanding technological expertise, Stefan Kampmann made clear decisions to successfully realign Osram, for which we thank him very much," said Peter Bauer, Chairman of the Osram Supervisory Board. "He also initiated important efficiency programs in the Opto Semiconductors business unit and actively supported the transformation of the automotive business."

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ABOUT OSRAM

OSRAM, based in Munich, is a leading global high-tech company with a history dating back more than 110 years. Primarily focused on semiconductor-based technologies, our products are used in highly diverse applications ranging from virtual reality to autonomous driving and from smartphones to smart and connected lighting solutions in buildings and cities. OSRAM uses the endless possibilities of light to improve the quality of life for individuals and communities. OSRAM's innovations enable people all over the world not only to see better, but also to communicate, travel, work and live better. OSRAM had approximately 23,500 employees worldwide as of end of fiscal 2019 (September 30) and generated revenue of around 3.5 billion euros from continuing activities. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED 400; trading symbol: OSR). Additional information can be found at www.osram.com.

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