

## Presse

Munich, October 18, 2019

### Osram receives new takeover bid from ams

- New offer values Osram with 4.6 billion euros
- Financial investors Advent and Bain abstain from offer

**The Austrian sensor maker ams is submitting a new offer for Osram. According to today's announcement ams AG intends to make a voluntary public takeover offer to Osram shareholders for 41 Euro per share for all shares of OSRAM Licht AG. The minimum acceptance threshold is to be 55 percent. On this basis, Osram will be valued at around 4.6 billion euros (enterprise value). "Over the past few days, we have had constructive discussions with ams about the conditions for a new takeover bid. The Management Board welcomes the progress made so far and is confident that both sides can agree on a future-oriented strategic concept," said Olaf Berlien, CEO of Osram.**

Osram's Executive Board and Supervisory Board will examine the offer carefully and submit a reasoned opinion. At the beginning of October, ams' first offer [failed at the minimum acceptance threshold](#) of 62.5 percent. Subsequently, the Osram Executive Board [invited the ams top management](#) to explore possibilities for cooperation within the legal boundaries.

In their [reasoned opinion](#) on the [first offer](#), the Management Board and the majority of the Supervisory Board considered the strategy pursued by ams to be promising in many respects, particularly with regard to the further development of the Opto Semiconductors business unit. By merging with ams, this business unit could benefit from the development of innovative sensor and photonics solutions, and the use of established customer access. At present, ams is Osram's largest single shareholder with a stake of almost 20 percent.

Meanwhile, Advent and Bain Capital have announced that they will abstain from a takeover offer at this time. The two financial investors had announced [a possible offer](#) for Osram at

the end of September and subsequently started a due diligence process. According to a letter dated Friday, October 18, 2019, the consortium does not currently see a successful path going forward and thus will not conduct any further due diligence.

## **PRESS CONTACTS**

Torsten Wolf

Tel. +49 89 6213-2506

E-mail: [torsten.wolf@osram.com](mailto:torsten.wolf@osram.com)

Jens Hack

Tel. +49 89 6213-2129

E-mail: [j.hack@osram.com](mailto:j.hack@osram.com)

## **ABOUT OSRAM**

OSRAM, based in Munich, is a leading global high-tech company with a history dating back more than 110 years. Primarily focused on semiconductor-based technologies, our products are used in highly diverse applications ranging from virtual reality to autonomous driving and from smartphones to networked, intelligent lighting solutions in buildings and cities. OSRAM utilizes the infinite possibilities of light to improve the quality of life for individuals and communities. OSRAM's innovations will enable people all over the world not only to see better, but also to communicate, travel, work, and live better. As of the end of fiscal year 2018 (September 30), OSRAM had approximately 26,200 employees worldwide. It generated revenue of more than €3.8 billion from continued operations in fiscal year 2018. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED400; trading symbol: OSR). Additional information can be found at [www.osram.com](http://www.osram.com).

## **Disclaimer**

This document contains forward-looking statements and information, i.e. statements about events that lie in the future rather than the past. These forward-looking statements can be identified by words such as 'expect', 'want', 'anticipate', 'intend', 'plan', 'believe', 'seek', 'estimate', 'will', and 'predict'. Such statements are based on current expectations and certain assumptions made by OSRAM's management, so they are subject to various risks and uncertainties. A wide range of factors, many of which are beyond OSRAM's control, have an influence on the business activities, success, business strategy, and results of OSRAM. These factors may cause the actual results, success, and performance of OSRAM to differ significantly from those expressly or implicitly communicated in the forward-looking statements or from those that are expected on the basis of past trends. In particular, these factors include, but are not limited to, the circumstances described in the report on risks and opportunities contained in the annual report of the OSRAM Licht Group. If one or more of these risks or uncertainties materializes, or should the underlying assumptions prove incorrect, the actual results, performance, and success of OSRAM may differ significantly from those described in forward-looking statements as being expected, anticipated, intended, planned, believed, sought, estimated, or projected. OSRAM assumes no obligation, nor does it intend, to update these forward-looking statements above and beyond the legal requirements or to adjust them in light of unexpected developments. Due to rounding, numbers presented in this and other

## **OSRAM Licht AG**

Marcel-Breuer-Straße 6, 80807 München, Deutschland  
Corporate Communications & Brand Strategy



reports may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures to which they relate.