

ams OSRAM signs close to EUR 450 million of infrastructure related asset transactions as part of its recently presented financing plan

- The main transaction relates to a Sale and Leaseback of its new Kulim 8-inch facility with expected proceeds of around EUR 400 million and excludes the manufacturing equipment.
- Investment partners are three of Malaysia's largest and most recognized investment companies.
- Sale of assets will not affect any technology, R&D or manufacturing strategies of ams OSRAM outlined in its "Re-establish the Base" program
- ams OSRAM continuously expands its operations in Malaysia and fosters additional employment opportunities in the country in the field of science and high-tech semiconductors.
- ams OSRAM also closed the divestment of a phased-out manufacturing facility located in Asia with proceeds of EUR mid double digit millions.

Premstaetten, Austria, and Kulim, Malaysia (30 October 2023) -- ams OSRAM (SIX: AMS)

Today, ams OSRAM signed Sale and Leaseback agreements totaling up to Malaysian Ringgit 2 billion (approximately EUR 400 million) in gross proceeds ("Lease Financing"). The Sale and Leaseback transaction is part of the previously announced financing plan and limited to the newly constructed Kulim 8-inch semiconductor facility's primary and secondary structures. The Lease Financing transaction is expected to close in winter 2023/2024 and runs for a term of 10 years, subject to certain conditions.

"We are progressing fast in implementing our recently announced comprehensive financing plan. The Sale and Leaseback transaction of our new 8-inch LED manufacturing facility in Kulim is a key element to optimize the borrowing cost in today's high interest environment," said Rainer Irle, CFO of ams OSRAM. "I would like to recognize particularly our partners, Permodalan Nasional Berhad (PNB), the Employees' Provident Fund (EPF) and Retirement Fund (Incorporated) (KWAP) for their engagement in this transaction."

On September 27, 2023 ams OSRAM announced its financing plan of EUR 2.25 billion, with around EUR 1.9 billion expected to be financed in the coming months comprising of EUR 800 million capital raise, around EUR 800 million in new senior bond issuances and around EUR 300 million asset-level transactions. As announced today, these asset-level transactions are now expected to yield close to EUR 450 million in proceeds. The Kulim 8-inch facility Sale and Leaseback transaction is the key element amongst these asset-level transactions.

In 2022, ams OSRAM started an approximately EUR 1 billion investment in manufacturing, facilities and R&D for state-of-the-art LED and microLED. The new facility in Kulim is expected to be the world's first fully automated 8-inch LED manufacturing facility. The facility shows the company's dedication to sustainability, featuring highly energy and cost efficient green building practices in compliance with the LEED green building standards. The certification process is in progress, with the goal of becoming the first LEED GOLD certified semiconductor front-end facility in Malaysia, enabling the production of future generations of cutting-edge products.

In 2022, ams OSRAM celebrated 50 years in Malaysia. Over the course of this time, the company chose to develop a strong manufacturing base, research and development activities, sales and marketing functions, a global business center and IT service centers in the country due to the excellent infrastructure and education standards. The company's continued investment stands as a testament to the excellent economic partnership between ams-OSRAM and Malaysia.

ams OSRAM continues to deliver on its plan to optimize its footprint in line with its recently announced strategy focusing the semiconductor segment on its profitable core of intelligent sensors and emitters. Within this context, the company closed a transaction to divest an already phased-out manufacturing facility in Asia, receiving proceeds of EUR mid-double digit million. The sale of the assets will not affect any technology, R&D or manufacturing capability of ams OSRAM outlined in its "Re-establish the Base" program.

About Permodalan Nasional Berhad (PNB):

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

About Retirement Fund (Incorporated) (KWAP): KWAP was established on 1st March 2007 under the Retirement Fund Act 2007 (Act 662) replacing the repealed Pensions Trust Fund Act 1991 (Act 454).

KWAP manages contributions from the federal government and relevant agencies made into the Retirement Fund to obtain optimum returns on its investments through sound management and investment of the Fund in equity, fixed-income securities, money market instruments, and other forms of investments as permitted under the Retirement Fund Act 2007 (Act 662). The Fund shall be applied towards assisting the Federal Government in financing its pension duties. In 2015, KWAP was officially appointed as an agent of the Federal Government for the purpose of pension payment, gratuity, or other benefits granted under any written law from the Consolidated Fund as agreed between the Federal Government and KWAP.

Visit www.kwap.gov.my for more information.

About Employees' Provident Fund (EPF):

The Employees Provident Fund (EPF) is one of the oldest retirement funds in the world. Established in 1951, the EPF is a social-security organization focused on safeguarding member savings and delivering excellent services. In recent years, in line with its vision of helping members achieve a better future, the EPF has expanded its role to encompass the creation of a comprehensive social well-being ecosystem. Today, the EPF remains steadfast in its commitment to members through consistent efforts to update and improve itself, in order to build the foundation for sustainable, holistic and equitable well-being for all Malaysians.

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About ams OSRAM

The ams OSRAM Group (SIX: AMS) is a global leader in intelligent sensors and emitters. By adding intelligence to light and passion to innovation, we enrich people’s lives.

With over 110 years of combined history, our core is defined by imagination, deep engineering expertise and the ability to provide global industrial capacity in sensor and light technologies. We create exciting innovations that enable our customers in the automotive, industrial, medical and consumer markets maintain their competitive edge and drive innovation that meaningfully improves the quality of life in terms of health, safety and convenience, while reducing impact on the environment.

Our around 21,000 employees worldwide focus on innovation across sensing, illumination and visualization to make journeys safer, medical diagnosis more accurate and daily moments in communication a richer experience. Our work creates technology for breakthrough applications, which is reflected in over 15,000 patents granted and applied. Headquartered in Premstaetten/Graz (Austria) with a co-headquarters in Munich (Germany), the group achieved over EUR 4.8 billion revenues in 2022 and is listed as ams-OSRAM AG on the SIX Swiss Exchange (ISIN: AT0000A18XM4).

Find out more about us on <https://ams-osram.com>

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