

OSRAM Licht AG

Disclosure according to Art. 4 para. 2 of the Regulation (EC) no.

2273/2003 Buyback of own shares

On 02 November 2015, the managing board of OSRAM Licht AG resolved to buy back own shares of the company. The share buyback was announced in an ad-hoc release on 10 November 2015 after approval by the supervisory board.

The share buyback will commence on 11 January 2016. In the time period until (and including) 10 July 2017, up to 10.270.030 own shares of the company having a value of up to EUR 500 Mio. shall be repurchased. The managing board thereby exercises the authorization granted by the general meeting of OSRAM Licht AG on 14 June 2013 to acquire treasury shares pursuant to Sec. 71 para. 1 no. 8 of the German Stock Corporation Act (*Aktiengesetz, AktG*).

The share buyback serves all purposes which are in compliance with the general meeting's resolution dated 14 June 2013.

A bank will be mandated to carry out the buyback which will take its decisions on the timing of the acquisition of the shares independently of and without influence by the company. However, the right of OSRAM Licht AG to terminate the buyback remains unaffected.

The buyback shall be carried out exclusively over the XETRA trading system (or a comparable successor system) on the Frankfurt Stock Exchange. The shares shall not be bought in any opening, midday or closing auction. The purchase price per share (without ancillary purchasing costs) may not exceed the average of the stock exchange price of the shares of OSRAM Licht AG in the closing auction of the three preceding trading days on the XETRA trading system on the Frankfurt Stock Exchange by more than 10% or fall below the said price by more than 20%.

The bank is obligated to observe the trade terms of Article 5 of the Regulation (EC) no. 2273/2003 of the Commission of 22 December 2003 ("**Regulation 2273/2003**") and – after their entry into force – any regulation enacted on the basis of Article 5 para. 6 of the Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse ("**Delegated Act**"). According to Article 5 para. 1 of the Regulation 2273/2003, no purchase price may be paid which exceeds the price of the last independent trade or (if such price is higher) of the highest current independent offer at the stock exchange on which the purchase is conducted. In compliance with Article 5 para. 2 of the Regulation 2273/2003, no more than 20% of the average daily trading volume of shares of the company at the stock exchange where the purchase is effected will be acquired. The average daily trading volume will be calculated on the basis of the average daily trading volumes of the twenty trading days preceding the day of purchase.

The share buyback may be suspended and be resumed at any time in accordance with the applicable legal provisions.

The transactions will be announced in accordance with the requirements of Art. 4 para. 4 Regulation 2273/2003 (or after their entry into force any requirements according to the Delegated Act) at the latest on the seventh trading day following their execution.

Furthermore, OSRAM Licht AG will report on the progress of the share buyback regularly under <http://www.osram-group.com/share-buyback>.

Munich, 7 January 2016

OSRAM Licht AG

The Executive Board